

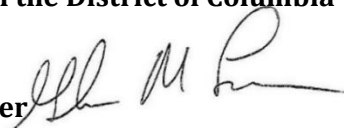
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: March 20, 2023

SUBJECT: Fiscal Impact Statement – Xi Omega Way Designation Act of 2023

REFERENCE: Bill 25-31, Draft Committee Print as provided to the Office of Revenue
Analysis on February 17, 2023

Conclusion

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The Xi Omega Chapter of the Alpha Kappa Alpha sorority was founded in 1923. Xi Omega has a meeting place located at 4411 14th Street, N.W.

The bill symbolically designates 14th Street, N.W. from Arkansas Avenue, N.W. to Allison Street, N.W. as Xi Omega Way.

Financial Plan Impact

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. The District Department of Transportation (DDOT) will fabricate and install four signs to symbolically designate the roadway as Xi Omega Way. The signs will cost \$760 and DDOT can absorb the cost within its existing budgeted resources.